

Embargo 15th October 2020 at 6am BKK time

PRESS RELEASE

New fund from multi-family office to provide over \$120 million USD to Southeast Asian businesses

Investment firm Blueprint Forest launches new 9 Basil fund to help fuel Southeast Asian companies over course of pandemic

SOUTHEAST ASIA - Leading investment firm [Blueprint Forest](#) (BPF) has today announced the allocation of \$120 million USD to its new Southeast Asian counterpart, [9 Basil](#) to fund enterprises across the region. Powered by a number of established families and institutions across SE Asia, 9 Basil represents a strategic private equity platform that is independently managed to allocate capital to leading businesses that would further enhance their position of strength with the value of 9 Basil as partners

The newly announced fund aims to provide investment for businesses across the financial services, consumer brands, supply chain, and real estate sectors in Southeast Asia. It will also cater for distressed assets and aims to open new markets and create synergies to help companies achieve new levels of growth. 9 Basil currently employs over 12 staff, with its office in Bangkok, Thailand.

The launch of 9 Basil brings BPF Group's portfolio of funds to four. It currently manages Lossless Capital, Open Forest and Blueprint Forest. The leading investment group has increased assets under management by over \$500 million USD since 2019.

Thai and Singaporean entrepreneurs, Schwin Chiaravanont and Dr. Kris Panijpan bring a wealth of expertise, knowledge and strong family connections to the fund, which aims to help companies grow through a disruptive COVID-19 business landscape. Mr. Chiaravanont is the Co-founder and Managing Founder of Blueprint Forest and 2W Group, a renowned family office in Thailand. With years of expertise in investment funds, he offers advisory across a board of businesses including Ngern Tid Lor, a 9 Basil portfolio company. Dr. Panijpan is an established Chartered Financial Analyst charter holder with extensive experience as both a corporate lawyer and investment banker.

Blueprint Forest manages capital for over 25 families from over nine countries. Over the course of the next five years, the company hopes 9 Basil will invest in approximately 2-3 quality businesses in Southeast Asia per year. Upon closing 9 Basil's first private equity fund, they have announced its fund 1 advisory board which selectively includes some of the fund's limited partners, including but not limited to :

1. Petch Osathanugrah, Osotspa Plc, Bangkok University
2. Prin Chirathivat, Central Group
3. Keiko Tashiro, Daiwa Securities Group Inc
4. Kachorn Chiaravanont, 2W Group

5. Gabriel Singson Jr, Oakdrive Venture
6. Romani Boondicharern, Former Director of Grand Canal Land
7. Christian Jason Chan, Harmony Assets Developments
8. Lim Kai Jia Kesley, K-ix Group

To date, 9 Basil has made investments in a number of businesses including leading tech enabled consumer finance and insurance brokerage business Ngerm Tid Lor Co. Ltd, and distressed debt management platform, Alpha Capital Co. Ltd, in partnership with CVC Private Equity and Ares SSG respectively.

Speaking about the launch of 9 Basil and how it will help support businesses across the Southeast Asian region, **Schwin Chiaravanont, Co-Founder and Managing Partner** said: *“We have designed 9 Basil to become the strategic local partner of choice – at the nexus of several networks, independent from any large business or political group, and highly capable in deal execution. In what has become a volatile market we seek businesses across the Southeast Asian region with strong leadership that are predictable, able to generate high returns on invested capital, and structurally downside protective.”*

“Sectors we have leaned towards include financial services, real estate, and consumer brands. Ngerm Tid Lor (“NTL”) is a good example of how we think about investing. While externally this portfolio company looks indistinguishable from many local branch-based lending businesses, behind the scenes NTL’s management team has built deep technology - and data-driven lending and insurance platforms with the goal of promoting financial inclusion and social impact. We seek to take a position on high quality industry leaders like NTL that will not only weather near-term digital disruption, but will also lead the way in shaping the development of their respective ecosystems.”

Co-founder and Managing Partner, Dr. Kris Panijpan added:

“It is an honor and privilege for us to have received the trust of so many experienced and prominent investors, including members of legendary family businesses and multinational financial institutions. We have been told they have invested in us because they believe we can find deals that others cannot. It is true that we try to look in different directions from other funds. We listen for the beat of a different drum. It is our hope and belief that this will translate into outstanding investment returns.

The heart of our fund is our research process. What we feel we must understand, we seek bedrock. We regard this as long-term opportunism. We build deep actionable knowledge- then take action when the timing is right. Our investments do not take place in an academic vacuum. We take the perspective of where we and our portfolio companies fit in with the social and economic networks in which we operate.

The last few months have given a new shine to our purpose. Everyday we see wonderful people and projects where a little assistance can go a long way- liquidity, connections, ideas. We can help. We want to help. We will help. We want to bring these leaders, our investors, our country, our region- forward, robust and thriving, into whatever the next new normal is going to be.”

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[Blueprint Forest Website](#) | [Blueprint ForestLinkedIn](#) | [9 Basil Website](#) | [9 Basil LinkedIn](#)

Note to Editor: Please see images of 9 Basil Managing Partners, Schwin Chiaravanont and Dr. Kris Panijpan attached.

About Blueprint Forest

Blueprint Forest is an independently managed multi-family office based in Bangkok, Thailand and Hangzhou, China. Blueprint Forest comprises industry-leading business families that average over 100 years of operating history. Entrusted to extend intergenerational wealth, BPF is on a lifelong journey to invest across multiple asset classes globally.

Blueprint Forest's portfolio comprises global public equities fund Lossless Capital, Southeast Asia focused private equity and distressed debt platform 9 Basil, and Asia-focused value fund Open Forest.

About 9 Basil

9 Basil is an independent management-led funds management business with a South East Asian private equity platform with a focus on Thailand. The operation has a focus on private markets and an active portfolio management strategy to derive synergies between the Managing Partners, Limited Partners, and its wider network. The company currently employs over 12 staff, with its headquarters in Bangkok, Thailand.

Visit <https://9-basil.com/> for more information.